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Alberta Finance
Economic Bulletin

ECONOMIC STATISTICS RELEASED DURING THE WEEK OF May 27, 2002 TO May 31, 2002

	Reference Period	Month/Previous Month (m/m)	Month/Previous Year's Month (y/y)	Comments
Canadian GDP (millions of 1997 dollars, seasonally adjusted at annual rate)	March 956,006	0.1%	2.0%	Canadian real GDP rose 0.1% in March continuing the recovery that began in October 2001. Gains were led by Utilities (1.2%) and agriculture, forestry, fishing and hunting (1.8%). This was partly offset by declines in manufacturing (-0.8%), following strong gains in the previous two months.
Canada Industrial Product Price Index (1997=100)	April 107.3	0.1%	-1.5%	The Canadian industrial product price index rose by 0.1% in April. This is primarily due to increases in petroleum and coal products (4.3%) and chemicals and chemical products (0.5%). On an annual basis, there has been a 1.5% decrease from April 2001. Most of this decrease is a result of low petroleum and coal product prices over the past year as compared to the previous year.
Canada Raw Material Price Index (1997=100)	April 112.0	1.1%	-5.7%	The raw materials price index rose by 1.1% in April, led by mineral fuels (4.9%) and ferrous materials (3.2%). These gains were partially offset by decreases in animal and animal products (-4.7%) and non-ferrous metals (-1.2%). Year-over-year prices for raw materials were down 5.7%, with mineral fuels (-6.1%) accounting for most of the decline.

Economics & Public Finance
For further information, call: Richard Purnell 427-7391 Mary MacGregor 427-7504